

**QUEENSLAND AFGHAN COMMUNITY
ASSOCIATION INCORPORATED**

Financial Statements

For the Year Ended 30 June 2019



YOUR TAX ACCOUNTING PROFESSIONALS

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Liability limited by a scheme approved under Professional Standards Legislation

ABN 66 095 054 728

QUEENSLAND AFGHAN COMMUNITY ASSOCIATION INCORPORATED

Financial Statements

For the Year ended 30 June 2019

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Compilation Report

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For the Year ended 30 June 2019

We have compiled the accompanying special purpose financial statements of QUEENSLAND AFGHAN COMMUNITY ASSOCIATION INCORPORATED, which comprise the Balance Sheet as at 30 June 2019, the Statement of Profit or Loss for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the Notes to the Financial Statements.

The Responsibility of the Committee of Management

The Committee of Management of QUEENSLAND AFGHAN COMMUNITY ASSOCIATION INCORPORATED are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet the needs of the trustees and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Committee of Management we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies described in the Notes to the Financial Statements and APES 315: Compilation of Financial Information. We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in the Notes to the Financial Statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements. The special purpose financial statements were compiled exclusively for the benefit of the Committee of Management who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.



Jewell Moore Chartered Accountants
PO Bx 49 Cleveland 4163
24 July 2019

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The firm is a member of Jewell Moore - a network of independent offices in Australia.

**QUEENSLAND AFGHAN COMMUNITY ASSOCIATION
INCORPORATED**

Income Statement

For the Year ended 30 June 2019

	<i>Note</i>	2019	2018
		\$	\$
Revenue		28,852	33,426
Other Expenses		25,759	23,265
Profit		<u>3,093</u>	<u>10,161</u>
Net Profit Attributable to Members of the Society		<u>3,093</u>	<u>10,161</u>
Prior Year Adjustments			
Prior year adjustment - Donations		(12,000)	-
Total Prior Year Adjustments		<u>(12,000)</u>	<u>-</u>
Total Movement in Equity of the Association		<u>(8,907)</u>	<u>10,161</u>

The accompanying notes form part of these financial statements. These financial statements have not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.

**QUEENSLAND AFGHAN COMMUNITY ASSOCIATION
INCORPORATED**

Balance Sheet

As at 30 June 2019

	Note	2019 \$	2018 \$
Current Assets			
Cash and Cash Equivalents	2	29,214	24,717
Non-Current Assets			
Property, Plant and Equipment		-	-
Total Assets		<u>29,214</u>	<u>24,717</u>
Current Liabilities			
Trade and Other Payables		-	3,946
Short-Term Financial Liabilities	3	-	-
Total Current Liabilities	4	<u>17,350</u>	<u>3,946</u>
Non-Current Liabilities			
Long-Term Financial Liabilities		-	-
Total Liabilities		<u>17,350</u>	<u>3,946</u>
Net Assets		<u>11,864</u>	<u>20,771</u>
Equity			
Retained Profits		11,864	20,771
Total Equity		<u>11,864</u>	<u>20,771</u>

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