

**QUEENSLAND AFGHAN COMMUNITY
ASSOCIATION INCORPORATED**

Financial Statements

For the Year Ended 30 June 2017



YOUR TAX ACCOUNTING PROFESSIONALS

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QUEENSLAND AFGHAN COMMUNITY ASSOCIATION INCORPORATED

Annual Report

For the Year ended 30 June 2017

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QUEENSLAND AFGHAN COMMUNITY ASSOCIATION INCORPORATED

Income Statement

For the Year ended 30 June 2017

	Note	2017 \$	2016 \$
Revenue		14,154	3,333
Other Expenses		7,730	4,543
Profit/(Loss)		6,424	(1,210)
Net Profit/(Loss) Attributable to Members of the Society		6,424	(1,210)
Prior Year Adjustments			
Overprovision for Dividends		-	-
Total Movement in Equity of the Association		6,424	(1,210)

The accompanying notes form part of these financial statements. These financial statements have not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.

QUEENSLAND AFGHAN COMMUNITY ASSOCIATION INCORPORATED

Balance Sheet

As at 30 June 2017

	Note	2017 \$	2016 \$
Current Assets			
Cash and Cash Equivalents		10,610	4,186
Non-Current Assets			
Property, Plant and Equipment		-	-
Total Assets		<u>10,610</u>	<u>4,186</u>
Non-Current Liabilities			
Long-Term Financial Liabilities		-	-
Total Liabilities		<u>-</u>	<u>-</u>
Equity			
Retained Profits		10,610	4,186
Total Equity		<u>10,610</u>	<u>4,186</u>

The accompanying notes form part of these financial statements. These financial statements have not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.

QUEENSLAND AFGHAN COMMUNITY ASSOCIATION INCORPORATED

Committee's Report

Your committee members submit the financial report of the QUEENSLAND AFGHAN COMMUNITY ASSOCIATION INCORPORATED, for the year ended 30 Jun 2017.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Dr R Mohmood
Mr N Azizi
Mr R Panah

Principal Activities

The principal activities of the association during the financial year were:

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The Profit after providing for income tax for the year ended 30 June 2017 amounted to \$6,424.

Signed in accordance with a resolution of the Members of the Committee.

Rashid Mohmood

Mohammed Naim Sujad

Najibullah Azizi

QUEENSLAND AFGHAN COMMUNITY ASSOCIATION INCORPORATED

Certificate by Members of the Committee

I, Rashid Mohmood of 7 Fleay St, Redland Bay, and I, Mohammed Naim Sujad of 8/25 Eastwood Dr, Mansfield, certify that;

We attended the annual general meeting of the association held on _____.

The annual financial statements for the year ended 30 June 2017 were submitted to the members of the association at the annual general meeting.

Rashid Mohmood
Committee Member

Mohammed Naim Sujad
Committee Member

Najibullah Azizi
Committee Member

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
QUEENSLAND AFGHAN COMMUNITY ASSOCIATION INC.**

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report, of Queensland Afghan Community Association Inc., which comprises the balance sheet as at 30 June 2017, the Profit and Loss Statement and notes for the year then ended.

The Responsibility of Those Charged with Governance) for the Financial Report

The Committee of the association is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies are appropriate to meet the financial reporting requirements of the constitution and are appropriate to meet the needs of the members. The committee's responsibility also includes designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error.

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In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by The Committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee's financial reporting under the association's constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

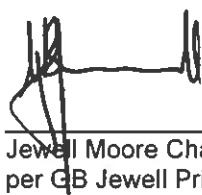
In conducting our audit, we have complied with the independence requirements of the Australian professional ethical pronouncements.

Qualification

As is common for organisations of this type, it is not practicable for Queensland Afghan Community Association Inc. to maintain an effective system of internal control over fees, donations, subscriptions and other fundraising activities until their initial entry in the accounting records. Accordingly, our audit in relation to this type of income was limited to amounts recorded.

Qualified Audit Opinion

In our opinion, except for the effects on the financial report of such adjustments, if any, as might have been determined necessary had the limitation discussed in the qualification paragraph not existed, the financial report presents fairly in all material respects, the financial position of Queensland Afghan Community Association Inc. as of 30 June 2017 and the results of its financial performance for the period then ended.



Jewell Moore Chartered Accountants
per G.B. Jewell Principal CA MTax (UNSW) BCompt (Hons)

11 August 2017